CAM PARISH COUNCIL

ACCOUNTS

1ST APRIL 2020 – MARCH 31ST 2021

Cam Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	340609.85	390766.01				BALANCE B/F AGREES
2	Annual precept	247210.00	261820.00	14610.00	6%	No	
3	Total other receipts	36279.91	42361.40	6081.49	17%	Yes	£10k Business rates relief
4	Staff Costs	100461.12	105522.01	5060.89	5%	No	
5	Loan interest/capital repayments	12374.04	12374.04	0.00	0%	No	
6	Total other payments	120498.59	97971.19	-22527.40	19%	Yes	Coronavirus restrictions meant that much work has been delayed, including a large ongoing project to redevelop parish play area - postponed as priorities were reviewed.
7	Balances carried forward	390766.01	479080.17	88314.16	23%	No	
8	Total Cash and Short Term Investments	375969.21	465147.56	89178.35	24%	No	
9	Total Fixed Assets and Long Term Investments	955356.50	957935.50	2579.00	0%	No	
10	Total Borrowings	132188.55	126775.90	-5412.65	4%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

26.05.21

Cam Parish Council
Reconciliation between Box 7 and Box 8

31/03/2021

This report explains the difference between the total balance in Box 7 and the cash balance in Box 8 by showing the totals for each type of adjustment, the details of which can be listed using the Adjustments report. It deducts the additional assets which have been included on the balance sheet and adds back in the liabilities to arrive at the balance for actual cash and short term investments. This only applies to Annual Returns prepared on Income and Expenditure basis

	Amount	*Amount*
Box 7 - Balances carried forward		**479,080.17**
Debtors	0.00	
Payments in Advance	0.00	
Stocks and Stores	0.00	
VAT Recoverable	16,663.27	
TOTAL DEDUCTIONS		**16,663.27**
Creditors	2,730.66	
Receipts in Advance	0.00	
Doubtful Debts	0.00	
TOTAL ADDITIONS		**2,730.66**
Box 8 - Total cash and short term investments		**465,147.56**

Cam Parish Council

Prepared by: ______________________ Date: ________

Name and Role (Clerk/RFO etc)

Approved by: ______________________ Date: ________

Name and Role (RFO/Chair of Finance etc)

	Bank Reconciliation at 31/03/2021			
	Cash in Hand 01/04/2020			375,969.21
	ADD Receipts 01/04/2020 - 31/03/2021			317,210.44
				693,179.65
	SUBTRACT Payments 01/04/2020 - 31/03/2021			228,032.09
A	**Cash in Hand 31/03/2021** (per Cash Book)			**465,147.56**
	Cash in hand per Bank Statements			
	Cash	21/05/2020	0.00	
	Alto Card	21/05/2020	25.05	
	Unity	31/03/2021	306,738.01	
	Melton Mowbray BS	21/05/2020	161,660.90	
				468,423.96
	Less unpresented payments			3,276.40
				465,147.56
	Plus unpresented receipts			0.00
B	**Adjusted Bank Balance**			**465,147.56**
	A = B Checks out OK			

Cam Parish Council
BALANCE SHEET
31/03/2021

(Last) Year Ended 31 Mar 2020		*(Current) Year Ended 31 Mar 2021*
£	**CURRENT ASSETS**	£
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
1,197.14	Debtors (Net of provision for doubtful debts)	0.00
0.00	Payments in advance	0.00
14,407.27	VAT Recoverable	16,663.27
0.00	Temporary lendings (investments)	0.00
375,969.21	Cash in hand	465,147.56
391,573.62	**TOTAL ASSETS**	481,810.83
	CURRENT LIABILITIES	
807.61	Creditors	2,730.66
390,766.01	**NET ASSETS**	**479,080.17**
	Represented by:	
203,084.25	General fund Balance	223,101.64
	Reserves:	
0.00	Capital	0.00
187,681.76	Earmarked	255,978.53
0.00	Adjustments	0.00
390,766.01		**479,080.17**

The above statement represents fairly the financial position of the council as at 31 Mar 2021

Signed ____________________
Responsible Financial Officer

Date ____________________

Cam Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Accounts for Year from 01/04/2020 to 31/03/2021

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	Last Year £	This Year £
1	Balances brought fwd	340609.85	390766.01
2	Annual precept	247210.00	261820.00
3	Total other receipts	36279.91	42361.40
4	Staff Costs	100461.12	105522.01
5	Loan interest/capital repayments	12374.04	12374.04
6	Total other payments	120498.59	97971.19
7	Balances carried forward	390766.01	479080.17
8	Total Cash and Short Term Investments	375969.21	465147.56
9	Total Fixed Assets and Long Term Investments	955356.50	957935.50
10	Total Borrowings	132188.55	126775.90

Cam Parish Council

Schedule of All Borrowings

Date	Description	Original Amount	Oustanding Amount	Notes
	PWLB	214,456.00	126,775.90	
		214,456.00	**126,775.90**	

Cam Parish Council
Income & Expenditure Account
01/04/2020 to 31/03/2021

(Last) Year Ended 31 Mar 2020		*(Current) Year Ended 31 Mar 2021*
	Income	
13,812.58	Recreation & Leisure	2,896.80
2,086.66	Community Improvement	21,193.06
247,210.00	Precept	261,820.00
65.70	Staff Costs	0.00
2,157.79	Income	662.18
58.34	Service Support	43.75
18,164.54	Premises Costs	17,565.61
£283,555.61		**£304,181.40**
	Expense	
40,159.64	Recreation & Leisure	35,335.54
51,944.61	Community Improvement	42,156.63
98,970.44	Staff Costs	103,728.63
18,637.64	Service Support	12,656.04
22,187.12	Premises Costs	21,990.40
1,500.00	Income	0.00
£233,399.45		**£215,867.24**
	General Fund	
172,322.65	Balance at 01 Apr 2020	**203,084.25**
283,555.61	ADD Total Income	304,181.40
455,878.26		507,265.65
233,399.45	DEDUCT Total Expenditure	215,867.24
222,478.81		291,398.41
19,394.56	DEDUCT Reserves Balance	68,296.77
£203,084.25	Balance at 31 Mar 2021	**£223,101.64**

Reserves:
Earmarked Reserve Balance £255978.53

Cam Parish Council

ADJUSTMENTS FOR THE YEAR ENDING 31/03/2021

Outstanding bills received but NOT paid. (Creditors) - Increase Expenditure		Code	
contract payment - late invoice	D R Howse	Handyman Contract	620.00
tree felling woodfields	Midlands Forestry	Grounds Maintenance	460.00
Maintenance	Calloo	Play Areas & Equipment	695.00
batch invoicing when returned to work	Core Facilities	Cleaner	955.66
			£2,730.66

Cam Parish Council
Year End Working Document
Year ending 31/03/2021

		A	B	C	A - B + C
Last Year			Last Years	This Years	
Inc\Exp	Income	Receipts	Adjustments		Income
13,812.58	Recreation & Leisure	2,896.80	0.00	0.00	2,896.80
2,086.66	Community Improvement	21,193.06	0.00	0.00	21,193.06
247,210.00	Precept	261,820.00	0.00	0.00	261,820.00
65.70	Staff Costs	0.00	0.00	0.00	0.00
2,157.79	Income	662.18	0.00	0.00	662.18
58.34	Service Support	43.75	0.00	0.00	43.75
18,164.54	Premises Costs	18,762.75	1,197.14	0.00	17,565.61
		305,378.54	**1,197.14**	**0.00**	**304,181.40**

Last Year			Last Years	This Years	
Inc\Exp	Expense	Payments	Adjustments		Expense
40,159.64	Recreation & Leisure	34,180.54	0.00	1,155.00	35,335.54
51,944.61	Community Improvement	42,121.63	585.00	620.00	42,156.63
98,970.44	Staff Costs	103,728.63	0.00	0.00	103,728.63
18,637.64	Service Support	12,710.04	54.00	0.00	12,656.04
22,187.12	Premises Costs	21,203.35	168.61	955.66	21,990.40
1,500.00	Income	0.00	0.00	0.00	0.00
		213,944.19	**807.61**	**2,730.66**	**215,867.24**